

DESOTO REDI-MIX COMPANY,
DIVISION OF WEST MEMPHIS
ASPHALT COMPANY, INC.
GRANTOR

TO

DESOTO REDI-MIX CORPORATION,
GRANTEE

QUITCLAIM DEED

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, DeSoto Redi-Mix Company Division of West Memphis Asphalt Company, Inc., do hereby sell, convey and quitclaim unto DeSoto Redi-Mix Corporation, all our right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi:


Ten acres described as beginning at a point on the Section line between Sections 15 and 22 in Township 1 South, Range 8 West, 873.78 feet east of the north-south half section line of said section 22, said point being the northwest corner of the tract herein conveyed; thence eastwardly along said section line on bearing south 89 degrees 52 minutes 52 seconds east 250 feet to a point in the west right of way line of the Illinois Central Railroad; thence south 15 degrees 36 minutes 52 seconds east in the west right of way line of the Illinois Central Railroad 556.18 feet; thence southwardly along a curve to the right in the right of way line which curve is concentric to the track center line and 50 feet westwardly therefrom a distance of 447.4 feet; thence north 89 degrees 52 minutes 52 seconds west 620.4 feet to a point in the center line of a proposed 50 foot wide roadway; thence north 7 degrees 46 minutes 54 seconds east in said roadway center line which center line parallels the center line of an aircraft runway and is 62.50 feet perpendicularly and eastwardly therefrom for a distance of 981.7 feet to the point of beginning, containing 10 acres located in the Northeast Quarter of Section 22, Township 1 South, Range 8 West.


By way of explanation on December 30, 1987 West Memphis Asphalt Company, Inc. and DeSoto Redi-Mix Company merged, with DeSoto Redi-Mix Corporation being the surviving corporation. Said Articles of Merger are recorded in

Corporations Book 14, Page 12 in the office of the Chancery Clerk of DeSoto County, Mississippi.

Possession will be given with delivery of this deed.

WITNESS OUR SIGNATURES, this the 31st day of December, 1987.



W. L. REID, PRESIDENT OF
WEST MEMPHIS ASPHALT COMPANY,
INC.

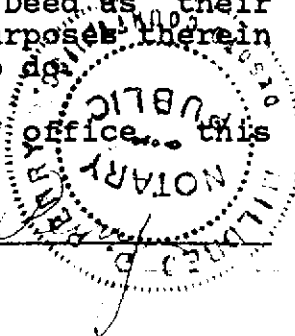

L. W. MANLEY, SECRETARY OF
WEST MEMPHIS ASPHALT COMPANY,
INC.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named, W. L. Reid, President and L. W. Manley, Secretary of DeSoto Redi-Mix Company, Division of West Memphis Asphalt Company, Inc., who acknowledged that they signed and delivered the above and foregoing Quitclaim Deed as their free and voluntary act and deed and for the purposes therein expressed, they being so duly authorized so to do.

Given under my hand and official seal of office this the 31 day of December, 1987.


NOTARY PUBLIC



My Commission Expires:

May 29, 1990

GRANTOR'S ADDRESS: Stateline Road, Southaven, Miss. 38671
GRANTOR'S TELEPHONE NUMBER: 601-393-7650

GRANTEE'S ADDRESS: Stateline Road, Southaven, Miss. 38671
GRANTEE'S TELEPHONE NUMBER 601-393-7650